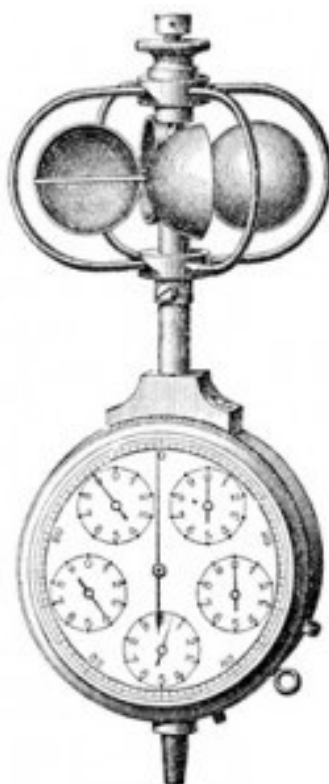


ALCHEMIA

GENERATIONAL WEALTH PLANNING

# Generational Wealth Planning

WEALTH + WISDOM = *OPPORTUNITY*



Name: \_\_\_\_\_ Date: \_\_\_\_\_

# THOUGHTS ON WEALTH



Wealth is the ability to fully experience life.

[Henry David Thoreau](#)

Contentment is the only real wealth.

[Alfred Nobel](#)

Wealth changes hands—that is one of its peculiarities.

[Elbert Hubbard](#)

'George Peabody' *Little Journeys to the Homes of Great Businessmen* (1916).

Wealth is not his that has it, but his that enjoys it.

[Benjamin Franklin](#)

*Poor Richard's Almanack* (1736 edition).

The proper amount of wealth is that which neither descends to poverty nor is far distant from it.

[Seneca the Younger](#)

*On Tranquility*.

There is little success where there is little laughter.

[Andrew Carnegie](#)

Families have no transactions, they have multiple transitions.

[James E. Hughes Jr.](#)

## Meaning of Wealth

The word “wealth” comes from the Old English words “weal,” which means wellbeing, and the appendix “th,” which describes a condition. Combined, wealth is the condition of wellbeing.

In March of 2014, the Legatum Institute issued a report about the importance of wellbeing as a lead factor in determining economic policy. The report, which was prepared by a group of leading international economists, concludes with this statement: “Worldwide, people long for a more satisfying life. If leaders focus more on that objective, we could indeed have a better world.”

“A more satisfying life” is what thriving families have focused on for years. In fact, if family leaders focused more on having satisfying lives, every member of the family would thrive.

Then why are so many people with financial assets so far removed from being well? Shifting to and adopting a better definition of the true wealth in families is the first step in fixing this problem.

## Definition of Generational Wealth Planning

A Family’s Wealth is made up of several ‘capitals’:

- Human Capital - Who we are as individuals and a family
- Intellectual Capital - The knowledge we individually and collectively have as a family
- Social Capital - How we interact and impact the larger community beyond our own family
- Financial Capital - The resources we can bring to bear to grow our Human, Intellectual and Social Capital

Then why are so many people with financial assets so far removed from being well? Shifting to and adopting a better definition of the true wealth in families is the first step in fixing this problem.

## Suggestions for Completing Questionnaire

You don’t need any supporting material or information. If a question doesn’t make sense or seems silly, please indicate that. You and your spouse should complete your own Questionnaires but if one of the questions leads to a conversation, all the better. Write as much or as little as you feel is right.

## Confidentiality Statement

Any and all information you share with us will be held in strictest confidence by The Alchemia Group. None of your information will be shared with anyone, including other advisors, without your express authorization.

Thank you for the trust and confidence you have shown us.

# 1 WEALTH AND YOU

1. How would you describe your current overall goals regarding your wealth? Use a scale of 0 to 10, with a 0 meaning completely in the phase of acquiring your wealth, and a 10 meaning completely in the phase of allocating your wealth. (circle only one number).

Acquisition

Allocation

0      1      2      3      4      5      6      7      8      9      10

Why?

2. How financially secure do you feel? Use a scale of 0 to 10, with a 0 meaning completely not at all secure, and a 10 meaning extremely secure. (circle only one number).

Acquisition

Allocation

0      1      2      3      4      5      6      7      8      9      10

Why?



3. How would you describe the ultimate goal or deepest aspiration for your life?

4. How does your wealth help accomplish this aspiration?

5. How does your wealth get in the way?

6. What are the key factors that have contributed to your success?

# 2 WEALTH AND FAMILY

1. What do you believe is the role of financial wealth in your family?
2. How would you describe your ultimate goal or deepest aspiration for your children (or heirs if no children)?
3. How does your wealth accomplish this?
4. How does your wealth get in the way?



5. When you think about your children/grandchildren and the future what excites you?

6. When you think about your children/grandchildren and the future what worries you?

7. How do you feel about your children's ability to have a healthy and successful relationship with financial wealth?

8. What is the Legacy, however you want to define it, you want to leave for your children and coming generations?

# 3 WEALTH AND COMMUNITY

1. How would you describe your ultimate goal or deepest aspiration for the world or society?
2. What would you like to see more of in the world?
3. What would you like to see less of in the world?
4. What would you like to see sustained in the future for your children and coming generations?



5. What does your family do in the area of philanthropy?

6. How involved are your children/grandchildren in your philanthropic decision making?

7. How satisfied are you with your overall family philanthropy? Use a scale of 0 to 10, with a 0 meaning not at all satisfied, and a 10 meaning extremely satisfied.  
(circle only one number).

Not at all satisfied

Extremely satisfied

0      1      2      3      4      5      6      7      8      9      10

8. How do you determine which organizations will receive your family's charitable donations?



# 4 THE PURPOSE OF THE PLAN

1. What do you hope to accomplish by having a Generational Wealth Plan?
2. What role do your advisors play in your wealth planning?
3. What was the best advisory relationship you have had? What made it special?

4. What was an advisory relationship that didn't work out so well? Why?

5. What additional thoughts has this experience stimulated for you?



THE ALCHEMIA GROUP

2770 Arapahoe Rd Ste 132-527, Lafayette CO 80026

---

t : 720.289.6505

[thealchemygroup.com](http://thealchemygroup.com)

© 2021 All Rights Reserved